



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 27, 2006  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,977	\$ 4,824	\$ 5,525	\$ 4,381
Tax and Loan Note Accounts (Table V).....	8,315	5,408	40,255	31,300
<b>Total Operating Balance.....</b>	<b>\$ 13,292</b>	<b>\$ 10,233</b>	<b>\$ 45,780</b>	<b>\$ 35,680</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 345	\$ 4,267	Commodity Credit Corporation programs.....	\$ 29	\$ 423	\$ 30,249
Commodity Credit Corporation programs.....	63	818	10,605	Defense Vendor Payments (EFT).....	1,399	20,279	239,032
Customs and Certain Excise Taxes.....	104	2,563	26,161	Education Department programs.....	644	5,473	76,253
Deposits by States:				Energy Department programs.....	194	1,694	22,395
Supplemental Security Income.....	1	92	3,451	Federal Employees Insurance Payments.....	521	3,800	40,456
Unemployment.....	148	1,216	29,919	Fed. Highway Administration programs.....	116	2,428	25,519
Education Department programs.....	134	2,031	23,156	Federal Salaries (EFT).....	131	9,159	121,444
Energy Department programs.....	52	436	6,390	Food and Nutrition Service (misc).....	35	2,154	25,872
Estate and Gift Taxes.....	173	1,879	22,270	Food Stamps.....	71	1,558	18,153
Federal Reserve Earnings.....	0	2,268	24,353	GSA programs.....	93	1,099	13,355
Foreign Deposits, Military Sales.....	15	976	10,462	Health and Human Services Grants (misc).....	385	4,600	60,385
FTD's Received (Table IV).....	566	36,108	443,712	Housing and Urban Development programs.....	85	3,709	40,516
Housing and Urban Development programs.....	26	629	6,426	Interest on Treasury Securities.....	3	7,198	114,301
Individual Income and Employment Taxes, Not Withheld.....	177	5,482	353,372	Justice Department programs.....	20	962	12,237
Interest recd from T&L Depositories.....	4	95	794	Labor Dept. prgms (excl. unemployment).....	76	843	10,855
Justice Department programs.....	3	942	4,189	Medicaid.....	919	13,444	147,395
Postal Service.....	309	7,075	83,413	Medicare.....	1,195	20,821	306,201
Public Debt Cash Issues (Table III-B).....	71,120	271,195	3,628,621	NASA programs.....	63	827	9,922
Other Deposits:				Postal Service Money Orders and Other.....	118	3,516	41,906
Air Transport Security Fees.....	3	11	1,683	Public Debt Cash Redemp. (Table III-B).....	63,956	276,579	3,496,753
Railroad Unemployment Ins.....	1	2	72	Social Security Benefits (EFT).....	0	36,288	355,117
				Temporary Assistance for Needy Families (HHS).....	77	989	14,547
				Unemployment Insurance Benefits.....	99	2,262	26,096
				Veterans Affairs programs.....	72	1,572	18,622
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	55	1,155	34,463
				Federal Crop Ins. Corp.....	128	272	1,369
				Federal Transit Admin.....	56	291	2,534
				Thrift Savings Plan Transfer.....	110	1,489	14,447
				Transportation Security Admin. (DHS).....	4	149	1,775
Total Other Deposits.....	3	2,096	29,585	Unclassified.....	845	20,229	280,528
Change in Balance of Uncollected Funds (closing balance \$87).....	214	-7	-29				
Transfers from Depositories.....	5,542	201,741	2,111,763	Total, Other Withdrawals.....	1,198	35,851	672,029
<b>Total Federal Reserve Account.....</b>	<b>78,663</b>	<b>537,979</b>	<b>6,822,877</b>	Transfers to Depositories.....	7,011	80,997	882,672
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>78,510</b>	<b>538,526</b>	<b>6,822,281</b>
FTD's Received (Table IV).....	1,437	88,803	1,206,106	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	7,011	80,997	882,672	Transfers to Federal Reserve Account (Table V).....	5,542	201,741	2,111,763
Total Tax and Loan Note Accounts (Table V).....	8,449	169,801	2,088,778				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 74,558</b>	<b>\$ 425,041</b>	<b>\$ 5,917,220</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 71,499</b>	<b>\$ 457,529</b>	<b>\$ 5,939,609</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 3,059</b>	<b>\$ -32,488</b>	<b>\$ -22,388</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 27, 2006

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 63,599	\$ 242,011	\$ 2,963,440
Regular Series.....	\$ 71,606	\$ 257,999	\$ 2,778,869	Notes.....	0	22,741	445,405
Cash Management Series.....	0	0	203,002	Bonds.....	0	1	12,389
Notes.....	0	10,586	574,859	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	62	1,677	12,547	United States Savings Securities.....	56	1,275	12,970
Federal Financing Bank.....	0	0	0	Government Account Series.....	125,845	2,196,358	25,988,879
Nonmarketable:				Domestic Series.....	0	71	216
United States Savings Securities:				Foreign Series.....	0	0	900
Cash Issue Price.....	12	218	7,974	State and Local Series.....	188	9,406	56,116
Interest Increment.....	0	711	6,232	Other.....	113	1,074	5,317
Government Account Series.....	126,677	2,202,201	26,294,351				
Domestic Series.....	0	71	216				
Foreign Series.....	0	0	800				
State and Local Series.....	322	4,868	68,316				
Other.....	124	1,061	5,647				
Total Issues.....	\$ 198,802	\$ 2,479,392	\$ 29,979,418	Total Redemptions.....	\$ 189,801	\$ 2,472,937	\$ 29,485,631
				Net Change in Public Debt Outstanding.....	\$ 9,002	\$ 6,454	\$ 493,787

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 198,802	\$ 2,479,392	\$ 29,979,418
Premium on New Issues.....	0	0	98
Discount on New Issues:			
Bills (-).....	944	3,565	35,870
Bonds and Notes (-).....	0	46	2,165
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	126,677	2,202,201	26,294,351
Interest Increment on United States Savings Securities (-).....	0	711	6,232
Inflation-Protected Securities Increment.....	62	1,674	12,276
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 71,120	\$ 271,195	\$ 3,628,621
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 189,801	\$ 2,472,937	\$ 29,485,631
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	125,845	2,196,358	25,988,879
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 63,956	\$ 276,579	\$ 3,496,753

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,799,236	\$ 4,791,057	\$ 4,797,204	\$ 4,601,239
Intragovernmental Holdings.....	3,627,261	3,626,437	3,622,838	3,331,471
Total Public Debt Outstanding.....	8,426,496	8,417,495	8,420,042	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	506	506	507	509
Repurchase Agreements.....	1,973	1,755	0	0
Unamortized Discount.....	75,237	74,424	74,963	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	92	92	74	130
Total Public Debt Subject to Limit.....	\$ 8,334,873	\$ 8,326,902	\$ 8,330,646	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,818	\$ 113,294	\$ 1,344,327
Individual Income Taxes.....	5	123	10,764
Railroad Retirement Taxes.....	5	359	3,875
Excise Taxes.....	109	3,953	56,262
Corporation Income Taxes.....	56	10,784	274,355
Federal Unemployment Taxes.....	27	209	6,788
Estate and Gift Taxes & Misc IRS Rcpts.....	2	62	2,167
Change in Balance of Unclassified Taxes.....	-5	53	-36
Total.....	\$ 2,017	\$ 128,837	\$ 1,698,503
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	119	2,918	35,054
Collector Depositories.....	447	33,190	408,658
Tax and Loan Accounts.....	1,437	88,803	1,206,106
Inter-agency Transfers.....	14	3,926	48,686

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 10	\$ 90	\$ 1,109	\$ 5,408
Deposits:				
Taxes Received (Table IV).....	2	26	1,409	1,437
Transfers to Depositories.....	0	0	104	104
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,007
Repo Investment.....	0	0	0	1,900
Withdrawals:				
Treasury Initiated.....	0	0	1,149	1,149
Depository Initiated.....	0	6	187	193
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,500
Repo Investment.....	0	0	0	1,700
Closing Balance Today.....	\$ 12	\$ 110	\$ 1,285	\$ 8,315

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 2,704	\$ 227,302
Business.....	11	1,659	32,794